

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
213 mn	▲ 0.65%	395 mn	▲ 0.44%	72 mn	▲ 1.06%	107 mn	▼ -0.07%	243 mn	▲ 0.00%
76,706.77	498.61	48,710.97	213.89	24,698.45	260.16	125,735.3	-85.44	34,609.47	0.27

## Market Summary

The stock market on Friday maintained its bullish momentum throughout the day, surging to a historic milestone of 77,000 for the first time. This was followed by a small retracement in the second half and concluded the session in the green zone, ahead of the Eid-ul-Adha holidays. The Benchmark KSE-100 index made an intra-day high and low at 77,310.45 (1,102.29 points) and 76,103.56 (-104.60) respectively while closed at 76,706.77 by gaining 498.61 points. PKR in today's interbank appreciated by Rs 0.0822 against USD and closed at Rs 278.5097. The value of shares traded during the day was Rs21.333 billion. Market capitalization stood at around Rs10.177 trillion. Overall, trading volumes for the day decreased to 394.91 million shares compared with Thursday's tally of 292.92 million. KEL was the volume leader with 23 million shares, losing Rs0.1 to close at Rs4.62. It was followed by WTL with 22.4 million shares, losing Rs0.01 to close at Rs1.32 and AIRLINK with 18 million shares, gaining Rs2.13 to close at Rs80.37.

### Volume Leaders ('000)

KEL	23,044
WTL	22,436
AIRLINK	17,996
FCCL	17,200
LOTCHEM	16,684
ILP	14,220
OGDC	11,099
PASLDEF	10,512
AKBL	9,988
PAEL	8,516

### Gainers (PKR)

PASMDEF	2.98	0.48
SLYTDEF	3.60	0.39
NCMLDEF	5.42	0.53
MWMPDEF	10.39	1.00
SANDEF	3.31	0.28
NBPGETF	17.50	1.45
PILDEF	1.90	0.15
CASH	17.33	1.36
OCTOPUS	83.06	6.51
BAFL	66.12	5.18

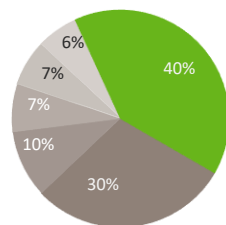
### Losers (PKR)

AMTEXDEF	2.91	
FFLM	-0.29	2.20
ASTM	-1.05	11.48
DINT	-6.16	67.91
KOHTM	-1.43	15.94
ZAHID	-2.52	28.13
HIRATDEF	-0.23	2.57
KSTMDEF	-0.28	3.25
PTC	-1.02	12.06
TRSM	-0.15	1.85

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.55
Broker Proprietary Trading	-0.13
Companies	0.40
Individuals	-1.50
Insurance Companies	0.36
Mutual Funds	2.18
NBFC	-0.02
Other Organization	-0.14
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	2.25
Foreign Individual	0.00
Overseas Pakistani	-0.84
Gross	1.41

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.15	-1.69	-0.15	-	-0.04	-0.20	-0.29	0.23	0.11	-0.37	-2.55
	Broker Proprietary Trading	-0.13	0.34	0.09	0.00	-0.10	-0.11	-0.02	0.20	-0.00	-0.39	-0.13
	Companies	0.40	0.52	0.01	-0.01	-0.13	0.05	0.05	-0.01	-0.01	-0.45	0.40
	Individuals	-0.46	-0.01	-0.51	0.03	-0.20	0.15	-0.10	-1.26	0.01	0.85	-1.50
	Insurance Companies	-0.20	0.07	0.14	0.02	0.01	0.07	0.01	-0.00	0.02	0.21	0.36
	Mutual Funds	0.56	0.25	0.29	-0.04	0.52	0.11	0.19	0.29	0.09	-0.08	2.18
	NBFC	-0.00	-0.02	-0.00	-0.00	0.00	-0.00	-0.00	-0.00	-0.00	0.00	-0.02
	Other Organization	-0.02	-0.26	-0.01	-0.00	-0.01	0.01	0.01	0.06	-0.00	0.06	-0.14
	<b>LIPI Total</b>	<b>0.01</b>	<b>-0.81</b>	<b>-0.14</b>	<b>-0.00</b>	<b>0.04</b>	<b>0.07</b>	<b>-0.14</b>	<b>-0.48</b>	<b>0.22</b>	<b>-0.18</b>	<b>-1.41</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	0.91	0.12	-	0.01	-0.01	0.23	0.62	0.00	0.39	2.25
	Foreign Individual	-	0.00	-	-	-0.00	-	-	-	-	-	-0.00
	Overseas Pakistani	0.01	-0.10	0.01	0.00	-0.05	-0.06	-0.09	-0.13	-0.22	-0.21	-0.84
	<b>Total</b>	<b>-0.01</b>	<b>0.81</b>	<b>0.14</b>	<b>0.00</b>	<b>-0.04</b>	<b>-0.07</b>	<b>0.14</b>	<b>0.48</b>	<b>-0.22</b>	<b>0.18</b>	<b>1.41</b>

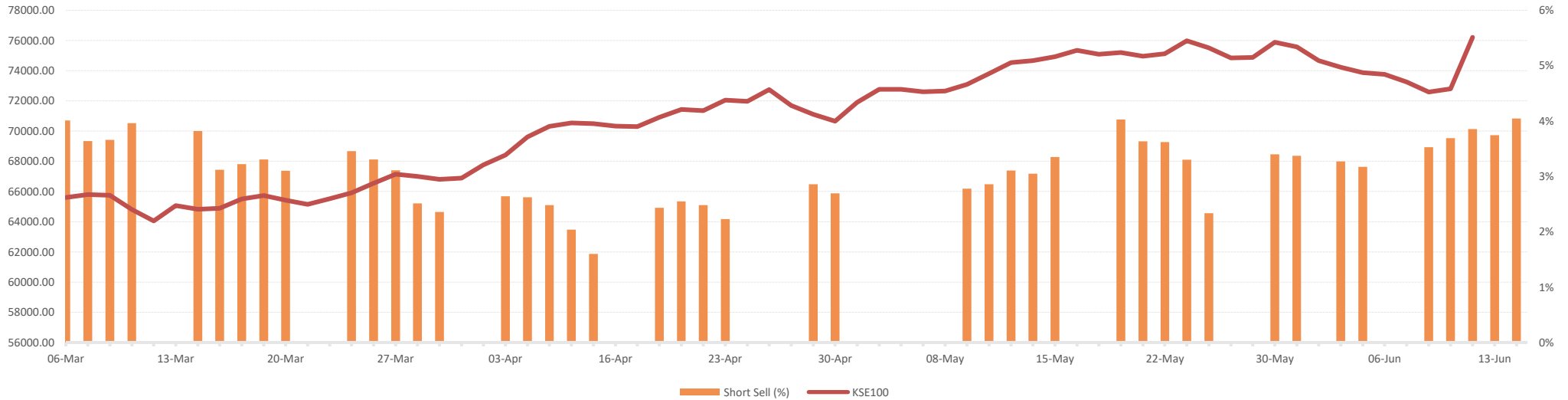
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Jun/24	BAFL	Mr. Syed Muhammad Asif	Executive	-	33,227	65.00	-33,227	-2,159,755
2	13/Jun/24	TBL	Treet Corporation Limited	Substantial Shareholder	-	257,070	20.98	-257,070	-5,393,329
3	12/Jun/24	ILP	Tariq Rashid Malik	Executive	-	15,000	80.09	-15,000	-1,201,350
4	12/Jun/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	66,599	-	7.05	66,599	473,033
5	11/Jun/24	WAVES	Nighat Haroon Khan	Non-Executive Director	3,000,000	-	7.59	3,000,000	22,770,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 13 June 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-JUN	4,157	36.79%	7.49%	3,886	7.0% ▲
NETSOL-JUN	975	19.28%	3.62%	677	44.1% ▲
SAZEW-JUNB	536	24.99%	2.53%	461	16.0% ▲
BIPL-JUN	3,500	89.01%	2.10%	3,502	-
NRL-JUN	392	25.84%	1.49%	219	78.7% ▲
AIRLINK-JUN	1,290	15.59%	1.31%	1,257	-
SEARL-JUN	2,822	26.47%	1.23%	2,546	-
DGKC-JUN	2,163	31.03%	0.99%	1,483	-
ATRL-JUN	331	37.39%	0.78%	437	-
PIAHCLA-JUN	1,412	8.83%	0.75%	1,386	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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